



About Aegean Shipping



At a glance

Founded in 1995, Aegean Shipping is based on a visionary strategy that focuses on corporate growth, providing reliable service, and meeting customer needs.



>28 years of presence in the shipping market



\$ 84 mil revenue in 2022



Presence in **2 segments**, Tankers & Dry Cargo



Our **"Green Fleet"** continues to surpass regulatory requirements



13 vessels, 3 MRs, 4 Aframax and 6 Bulk Carriers, all built by our Company



2 Aframax on order for delivery in Q1 2023



>500 employees onboard and ashore



0 violations of ethical codes and policies



>98% Vessel utilization rate in 2022



>675,000 nautical miles travelled in 2022



4,295 operating days in 2022



20.9 mil metric tonnes cargo carried in 2022



Company Profile

Aegean Shipping consists of Aegean Shipping Management S.A. (ASM) and Aegean Eco Carriers S.A. (AEC), which provide ship management services for the principals' vessels operating in the dry and wet cargo shipping markets.

At Aegean Shipping, we manage a modern and diversified fleet of oil / chemical tankers and dry-bulk carriers operating all around the world, to facilitate cargo transportation for reputable international charterers.

“ Our aim is to be a leader in innovative shipping practices, leveraging state-of-the-art technologies to deliver optimal value to our clients, superior performance at sea, and positive environmental outcomes. ”

GREEN ADVE

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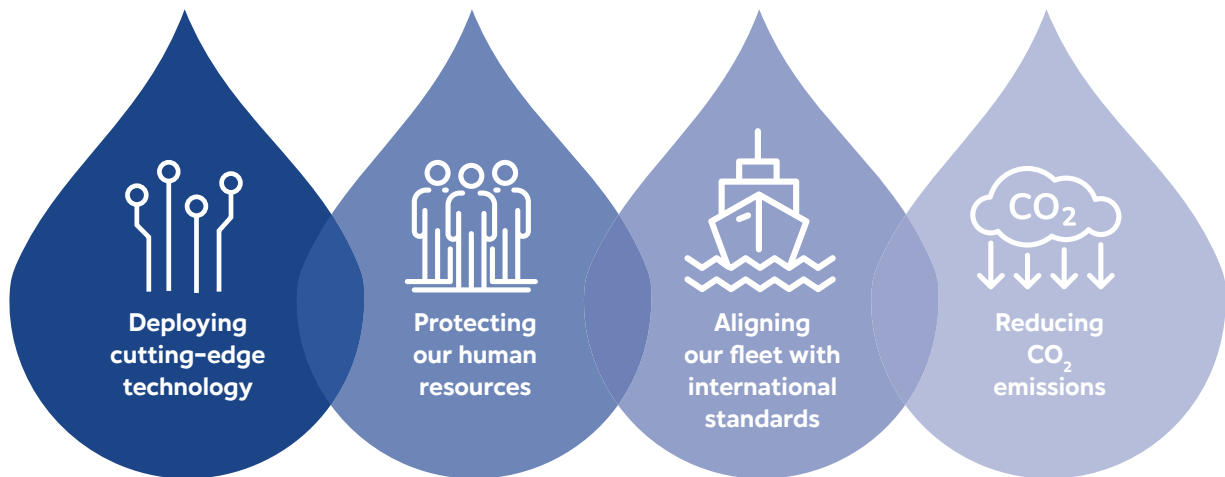
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Our approach

Sustainability is ingrained at the core of our business strategy. We believe that taking social and environmental considerations into account is not only vital for the welfare of people and the planet, but is also an integral part of our long-term success.

In recent years, we have invested in the following key areas:



Our strategy centers on adaptability, enabling us to respond swiftly and effectively to the ever-changing and cyclical nature of shipping markets.

To meet these challenges, we embrace a dynamic approach that prioritizes efficient ship operations and actively combats climate change. In addition, our commitment to human rights and their universality underscores our dedication to responsible and ethical practices.

Our memberships





Green Fleet

Our Competitive Advantage

Our Green Fleet is a vivid example of our pioneering initiatives and demonstrates our commitment to environmental protection and responsible shipping practices, including the prevention of marine pollution and the stewardship of natural resources. This commitment extends beyond our operations to the world we navigate.

Consisting of newly built and eco-friendly vessels, our fleet meets the highest environmental standards and incorporates the latest technologies to offer the best value proposition to our clients, providing us with a distinct competitive advantage in the shipping industry.

This commitment to environmental sustainability and innovation is reflected in the following core attributes:



Old vs New

It all starts in the "Green" shipyard, where high-end technology, innovative manufacturing processes, new materials, and advanced techniques are used to revolutionize the shipbuilding process.



Onboard

The operation of Green Fleet vessels is all about savings – for both operators and our environment. Fuel costs are 30% less with the associated CO₂ emissions savings, as well as onboard energy costs, from lighting to air conditioning.



Triple R in action – Reduce, Reuse, Recycle

New technologies allow us to build ships that use less material (and smarter material). Intentional design means that 9% of all materials can be recycled or reused. Waste is out – Triple R is in.



4years

Average age of our fleet








>1.2million dwt

Total fleet capacity

As of the release day of the report, we operate a fleet of eight (8) newbuild eco-type oil tankers and six (6) dry bulk carriers, with a total carrying capacity of over 1 million tonnes.

Vessel name	Type	Deadweight (T)	Age built
M/T Green Planet	Oil / Chemical Tanker	50,844	2014
M/T Green Sea	Oil / Chemical Tanker	50,927	2014
M/T Green Sky	Oil / Chemical Tanker	50,880	2014
M/T Green Attitude	Crude Oil Tanker	112,532	2018
M/T Green Aura	Crude / Product carrier	112,684	2019
M/T Green Admire	Oil Tanker	114,377	2022
M/T Green Adventure	Oil Tanker	114,319	2022
M/T Green Azure ¹	Crude Oil Tanker	114,516	2023
M/T Green Anax ²	Oil Tanker	114,516	2023
M/V Green K-Max 1	Bulk Carrier	80,857	2019
M/V Green K-Max 2	Bulk Carrier	80,840	2020
M/V Green K-Max 3	Bulk Carrier	80,883	2020
M/V Green K-Max 4	Bulk Carrier	80,892	2020
M/V Green K-Max 5	Bulk Carrier	80,883	2020
M/V Green K-Max 6	Bulk Carrier	80,891	2020

Eco Advantage

-  Innovative Samsung Vibration and Energy Reduction Fin
-  Increased speed and power performance, and reduced hull vibration
-  Samsung Asymmetric Rudder Bulb SARB
-  Newest electronically engine propulsion
-  Advanced LED lighting
-  Protected Oil Tanks
-  Ballast Water Management System of Electrolysis Disinfection type

1. M/T Green Azure was successfully delivered in January 2023 and has been built to the highest standards in terms of environmental compliance and energy efficiency.
 2. M/T Green Anax was successfully delivered in March 2023 and has been built to the highest standards in terms of environmental compliance and energy efficiency.



Creating value

We aim to create and deliver value for our stakeholders and society, while ensuring the sustainable growth of our business.

Vital elements of this process are the following:



Our foundations

Human Capital – Our people

Our employees form the backbone of our organization, delivering high quality services in support of our customers' needs.

Our Company

Forging strong bonds with our clients and partners for over 28 years, responding to their demand for impeccable global trade services.

Stakeholder relationships and partnerships

Our peers and partners are of paramount importance to us. Together we can drive sustainable development for our Company.



Resources we rely on

Natural resources

Raw materials and fuels.

Our Fleet

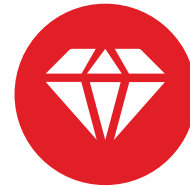
Our fleet serves our customers with reliable trade solutions.

Financial Capital

Steady and strong financial performance.

Technology

We utilize technology to optimize our operations and serve our customers more efficiently.



We share value with

Our customers

Customers are at the epicentre of our activities; we facilitate them with the realisation of their business goals through our services.

Our team

Our success depends on our skilled team and our work ethic. Ensuring their health, safety and wellbeing is one of our top priorities.

Society

We support society through our business initiatives and sustainable trade.

Our home – the planet

We take active steps to mitigate our impact on the environment by decarbonizing our fleet.

Shareholders

We deliver shareholder value by operating a resilient business.